Statement E-19

(In	Ţ	ho	us	an	as)
		_			

	2	000	1999
ASSETS			
Current assets:			
Cash and cash equivalents	\$	229	\$ 3,665
Construction cash and cash equivalents		9,032	4,358
Investments with trustees		-	-
Receivables:			
Accounts - net		6,442	6,567
Special assessments:			
Current		20	38
Delinquent		100	6
Deferred		737	655
Loans		_	_
Notes		-	-
Interest		-	-
Capital leases		-	_
Due from other funds		-	-
Interfund loans receivable		7,000	7,000
Advances to other funds		, _	-
Inventories		2,863	3,095
Prepaid items		38	-
Total current assets		26,461	25,384
Receivables:			
Loans		-	_
Notes		-	-
Contracts		_	_
Capital leases		-	-
Deferred charges		99	107
Properties held for resale			-
Fixed assets:			
Land, leaseholds and easements		933	933
Buildings and structures		50,354	50,354
Less accumulated depreciation		(27,178)	(26,026
Public improvements		102,780	100,658
Less accumulated depreciation		(32,849)	(30,822
Machinery and equipment		3,022	2,975
Less accumulated depreciation		(1,762)	(1,635
Computer equipment		627	791
Less accumulated depreciation		(361)	(337
Software		79	82
Less accumulated depreciation		(55)	(43
Other capital outlay		71	70
Less accumulated depreciation		(26)	
Construction in progress		42,762	29,534
Net fixed assets		138,397	126,514
Total assets	\$	164,957	\$ 152,005
			(continued

	2000		1999	
LIABILITIES AND FUND EQUITY				
Current liabilities (payable from current assets):				
Salaries payable	\$	755	\$ 705	
Accounts payable		1,421	1,263	
Intergovernmental payable		96	142	
Due to other funds		-	-	
Interfund loans payable		-	-	
Deposits held for others		173	107	
Advances from other funds		-	-	
Interest payable		174	155	
Deferred revenue		837	661	
Bonds payable-current portion		7,654	5,931	
Notes payable-current portion		_ _		
Total current liabilities (payable from current assets)		11,110	 8,964	
Long-term liabilities:				
Interest payable		5,924	4,977	
Bonds payable		53,036	51,690	
Unamortized discounts		(77)	(188)	
Notes payable		-	-	
Compensated absences payable		882	911	
Total long-term liabilities		59,765	57,390	
Total liabilities		70,875	 66,354	
Fund equity:				
Contributed capital		23,314	22,156	
Retained earnings:				
Reserved for debt service		-	-	
Reserved for renewal and replacement		-	-	
Unreserved		70,768	63,495	
Total fund equity		94,082	85,651	
Total liabilities and fund equity	\$	164,957	\$ 152,005	

WATER WORKS ENTERPRISE FUND STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS For the fiscal year ended December 31, 2000

(In Thousands)

For the fiscal year chieu December 51, 2000	· · · · · · · · · · · · · · · · · · ·		(III Tilousalius)
		2000	1999
Operating revenues:			
Charges for services and sales	\$	48,424 \$	41,382
Interest		-	-
Rents and commissions		-	-
Other			-
Total operating revenues		48,424	41,382
Operating expenses:			
Personal services		16,863	17,339
Contractual services		10,037	7,511
Materials, supplies, services and other		4,716	4,136
Cost of stores issuance		1,812	1,752
Depreciation		3,577	3,348
Loss on loan foreclosures		<u>-</u>	<u> </u>
.Total operating expenses	<u></u>	37,005	34,086
Operating income (loss)	*****	11,419	7,296
Non-operating revenues (expenses):			
Interest revenue		742	423
Interest expense		(3,247)	(2,909)
Gain (loss) on disposal of fixed assets		(37)	(5)
Special assessments		567	516
Other revenues		834	598
Other expenses		-	(775)
Total non-operating revenues (expenses)		(1,141)	(2,152)
Income (loss) before operating transfers		10,278	5,144
Operating transfers in (out):			
Operating transfers from other funds		-	-
Operating transfers to other funds		(3,076)	(2,750)
Total operating transfers		(3,076)	(2,750)
Net income (loss)		7,202	2,394
Other changes in retained earnings:			
Credit arising from transfer of depreciation		71	56
to contributed capital		71	56
Increase (decrease) in retained earnings		7,273	2,450
Retained earnings - January 1		63,495	61,045
Retained earnings - December 31	\$	70,768 \$	63,495



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WATER WORKS ENTERPRISE FUND STATEMENT OF CASH FLOWS

For the fiscal year ended December 31, 2000

(In Thousands)

				
	2000		1999	
Cash flows from operating activities:				
Operating income (loss)	\$	11,419 \$	7,296	
Adjustments to reconcile operating income (loss)				
to net cash provided (used) by operating activities:				
Depreciation		3,577	3,348	
(Increase) decrease in accounts receivable		125	280	
(Increase) decrease in special assessments receivable		(158)	(50)	
(Increase) decrease in loans receivable		-	-	
(Increase) decrease in interest receivable		· -	-	
(Increase) decrease in notes receivable		-	-	
(Increase) decrease in capital lease receivable		-	-	
(Increase) decrease in due from other funds		-	-	
(Increase) decrease in inventories		232	(215)	
(Increase) decrease in prepaid items		(38)	-	
(Increase) decrease in contracts receivable		-	-	
(Increase) decrease in properties held for resale		-	-	
Increase (decrease) in salaries payable		50	45	
Increase (decrease) in accounts payable		158	(326)	
Increase (decrease) in intergovernmental payable		(46)	20	
Increase (decrease) in due to other funds		-		
Increase (decrease) in deposits held for others		66	(46)	
Increase (decrease) in deferred revenue		176	29	
Increase (decrease) in compensated absences payable		(29)	39	
Special assessments		567	516	
Other non-operating revenues		834	598	
Other non-operating expenses		-	(775)	
Total adjustments		5,514	3,463	
Net cash provided (used) by operating activities		16,933	10,759	
Cash flows from non-capital financing activities:				
Proceeds from revenue bonds		-	-	
Proceeds from notes		-	-	
Interfund loans received		-	4,400	
Operating transfers from other funds		-	-	
Interfund loans paid		-	(7,000)	
Principal paid on bonds and notes		-	-	
Interest paid on bonds and notes		-	-	
Operating transfers to other funds		(3,076)	(2,750)	
Interest paid on interfund loans		- -	•	
Net cash provided (used) by non-capital				
financing activities		(3,076)	(5,350)	
-			(continued)	

(Continued) (In Thousands)

		2000	1999
Cash flows from capital and related financing activities:	<u> </u>		
Proceeds from bonds		9,280	13,768
Contributions		1,229	562
Principal paid on bonds		(6,091)	(3,374)
Interest paid on bonds		(2,281)	(1,832)
Acquisition and construction of fixed assets		(15,498)	(18,184)
Bond issuance costs		-	-
Net cash provided (used) by capital			
and related financing activities		(13,361)	(9,060)
Cash flows from investing activities:			
Purchase of investments		-	-
Sale of investments		-	-
Interest		742	423
Net cash provided (used) by investing activities		742	423
Net increase (decrease) in cash and cash equivalents		1,238	(3,228)
Cash and cash equivalents, beginning of year		8,023	11,251
Cash and cash equivalents, end of year	\$	9,261 \$	8,023
Non-cash investing, capital and financing activities: (Loss) on disposal of fixed assets	\$	(37) \$	(5)
Fixed assets constructed in capital projects funds		-	-



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